

**Minutes
Drake Village
HOA Regular Meeting
May 18, 2017
7:00 pm**

Call to Order

The meeting was called to order at 7:11 pm by Mariela Salgado, Vice President.

Attendees

Present:

**Mariela Salgado - Vice President
Nicole Arms - Secretary
Doug Bradley - Member at Large
Laura Spencer - Member at Large
Sharon Bonner - International Realty
Unit 883 - Anthony Schember**

Quorum Present

Yes

Approval of Minutes

A motion was made by Doug Bradley to approve the March 23, 2017 minutes, second by Laura Spencer.

Vote: Unanimous approval

Presentations

None

Public/Owners Comments

Unit 881:

- Mariela Salgado reported there could be a possible leak of water coming from Unit 889.

Regular Session

1.) Financial Report

- a. Reserves Study
 - i. LGH Consulting reviewed and assessed the property on May 13, 2017, they will be returning the reserves study report in two weeks.
- b. Monthly Reserves Contribution
 - i. A motion was made by Nicole Arms to increase the monthly reserves amount from \$1,200.00 to \$1,300.00 to go into effect June 1, 2017, second by Doug Bradley.

Vote: Unanimous approval

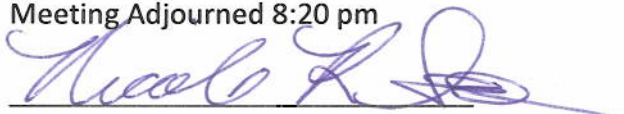
Minutes
Drake Village
HOA Regular Meeting
May 18, 2017
7:00 pm

2.) Old Business

- a. Earthquake Insurance
 - i. Drake Village was provided a quote from Farmers Insurance Earthquake Insurance for an annual cost of \$8,518.12 with a 10% deductible, this policy will cover the Drake Village property, however, individual homeowners will have to get their own individual earthquake insurance to cover their interior.
 - ii. A motion was made by Doug Bradley, to purchase the Farmers Insurance Earthquake Insurance policy and to send a notification letter to all the homeowners, second by Laura Spencer.
Vote: Unanimous approval
- b. Landscaping Committee Report
 - i. Phase I-completed
 - ii. Phase II
 - 1. Irrigation System Upgrade
 - a. The committee is currently researching irrigation companies, for the irrigation upgrade.
 - b. The committee is approved to pay a consultation fee not to not exceed \$125.
 - 2. Replant trees in the courtyard
 - a. TBD
- c. House Rules (landscaping amendment)
 - i. The verbiage to place in the House Rules that homeowners are not allowed to plant individual plants on the property was provided and approved by the board and will be updated in the House Rules.
- d. Satellite Dishes Unit 879 - **RESOLVED**
- e. Roof Replacement
 - i. A roofing company assessed the roof and determine the roof had an additional five-year life span, there are minor repairs the roof does need, Doug Bradley will get quotes to fix the repairs on the roof.
 - ii. It was suggested instead of doing a roof replacement, to instead paint the property. Nicole Arms will inquire paint quotes.

Adjournment

Meeting Adjourned 8:20 pm



Drake Village HOA, Secretary